



TRANSCRIPT OF ANNUAL GENERAL MEETING OF TRIDENT LIFELINE LIMITED
HELD ON SEPTEMBER 20, 2024

Good afternoon everyone.

I am CS Nikita Sharma, Company Secretary and Compliance Officer of Trident Lifeline Limited, welcome you all to the 11th Annual General Meeting of the Company being held through video conferencing facilitated by NSDL in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. Participation of members through video conference is being reckoned for the purpose of quorum, as per the circulars issued by Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013. We have the requisite quorum present to conduct the proceedings of this e-AGM. As physical attendance of members has been dispensed with, the facility for appointment of proxies by the members is not available for this meeting. The Company has taken all feasible steps to ensure that the shareholders are provided with an opportunity to participate in the Annual General Meeting. For the smooth conduct of AGM, all Members are in mute mode and Members who had pre-registered themselves as speaker at the AGM would be unmuted on the request of the Chairman. Further, the proceedings of AGM are being recorded and will be available on the Company's website.

As per our company's article no. 76, the chairman of the board will preside as the Chairman of the general meeting. So Mr. Hardik Desai, Chairman of the board will take the Chair.

Mr. Hardik Desai: Thank you Nikita and Good afternoon everyone. I am Hardik Desai, Chairman of the Company and I am joining this meeting through video conferencing from the registered office of the Company. I would like to declare that the required quorum for this meeting is present through video conferencing, I now call the meeting to order.

CS: Thank You, Sir.

Now I introduce the Directors, KMPs & Auditors:

I already have introduced Mr. Hardik Desai, the chairman of our Company.

Mr. Shravan Patel, Managing Director of the Company.

Mrs. Rupaben Chetan Jariwala, Whole Time Director of the Company. She is also member of the Audit Committee.

Mrs. Falguni Bhavesh Jariwala, Independent Director of the company. She is also member of the Audit Committee and Nomination and Remuneration Committee along



with an authorized member by Dr. Mishal Patel the chairperson of the audit committee and NRC Committee.

Mrs. Maniya Desai, Non-Executive Director. She is the Chairperson of the Stakeholder Relationship Committee and Member of Nomination and Remuneration Committee.

Mr. Ashish Anandsign Bafna, CFO of the Company.

Mrs. Falguni Bhavesh Jariwala and Mrs. Maniya Desai are attending the meeting from their respective offices and rest of the directors and KMP are joining this meeting through video conferencing from the Registered office of the company.

Dr. Mishal Patel, Independent Director of the Company, cannot make it convenient to attend the meeting due to pre-occupation in other matters.

Beside the Board members, Statutory auditor CA Meet Jain, Partner of A Bafna & Associates and CS Mehul Amareliya, Secretarial auditor & Scrutinizer have joined this meeting through video conferencing from their respective offices in Surat.

CS- Now I request the chairman to deliver his speech.

Mr. Hardik Desai:

Ladies and gentlemen, as team shareholders and colleagues, it's my great privilege to warmly welcome each of you to the 11th Annual General Meeting of the Trident Lifeline Limited. It has been another remarkable year for Trident Lifeline Limited as we continue to scale new heights. I am grateful to all our stakeholders who have been the strength of our organization.

Following our successful IPO in 2022, Trident Lifeline has been on an unstoppable mission to scale the business to new heights, supported by its bolstered capital structure. The listing has empowered us with capital for expansion, which we have judiciously used in acquiring strategic stakes and making investments to strengthen our supply chain and overall business model. This has enabled us to further advance our mission of delivering high-quality pharmaceutical and healthcare solutions.

The last financial year noted some key milestones. Our subsidiary, TNS Pharma Private Limited, commissioned its manufacturing facility in April 2024. This formulation facility



boosts a significant capacity to manufacture capsules, tablets, and dry bottle powders, strengthening Trident Lifeline's overall manufacturing capabilities and business model.

This strategic move was coupled with others, as we announced the acquisition of a 51% majority equity stake in TLL Herbal Limited, a Company in the herbal products business that complements and expands our existing product portfolio. We also acquired a minority stake in Tricorp Industries, extending our exposure beyond formulations into the domain of intermediates for specialty chemicals, agrochemicals, adhesives, and human and veterinary APIs.

By prioritising strategic partnerships over solely setting up new facilities, we ensure sustainable growth and success. Through these strategic moves, Trident Lifeline Limited is well-equipped to seize new opportunities, expand our global footprint, and continue our commitment to improving lives through innovative healthcare solutions.

Financial Year 2024 has been an eventful year for our Company. Trident Lifeline Limited concluded FY24 with impressive growth in its Revenue from Operations. For FY24, the Company's revenue stood at ₹ 4,670.72 Lakhs, reflecting a 42% growth over FY23's ₹ 3,285.45 Lakhs.

Looking ahead, Trident Lifeline's outlook for the coming financial year remains optimistic. The Company is poised to expand its business operations at both standalone and consolidated levels through a strategic mix of organic and inorganic growth initiatives. With continuous investments in product registrations, an expanding product portfolio, and a strengthened supply chain, Trident Lifeline is well-positioned to capitalise on emerging opportunities and drive sustainable growth in the global pharmaceutical landscape. We are writing to express our willingness regarding the acquisition of TLL Parenterals limited and its subsequent integration as a subsidiary in near future.

The year ahead holds immense potential and promises new milestones as we continue to drive innovation, pursue growth opportunities, and deliver exceptional value to our stakeholders. Another important milestone this year has been your Company completing 10 years in its journey. It is important to acknowledge all those who have been instrumental in our journey leading up to here, most of all our employees.

Our accomplishments would not have been possible without the efforts of our dedicated stakeholders. From our passionate employees to our valued suppliers, partners, and customers, your commitment and hard work have been instrumental in making Trident Lifeline the thriving Company it is today.



On behalf of the entire team at Trident Lifeline Limited, I express my heartfelt gratitude to all our stakeholders for their unwavering support and trust.

Now, I request the Company Secretary to proceed with the formal business of the meeting.

CS- Thank You, Sir.

Dear Members, with your permission, the notice convening the Annual General Meeting together with the Explanatory Statement, dated August 07, 2024, the Audited Financial Statement for the year ended on March 31, 2024 and the Directors' Report having already been circulated electronically to the Members, treat as read.

Further please note that the Statutory Auditors' Report of the Company for the year ended on March 31, 2024, does not contain any qualification/ adverse remarks.

Further please note that the Secretarial Auditors' Report of the Company for the year ended on March 31, 2024, contains qualification/ adverse remarks which is self-explanatory and the board has given its reply in the board's report.

- The Register of Directors and Key Managerial Personnel (KMP) and their shareholding in the entities in which directors are interested are available for inspection. This will remain accessible to the members for inspection electronically if they so desire.
- I would like to inform you that the company has provided Facility of e-voting to the members, as required under the provisions of the Companies Act & SEBI Regulations.
- For the same purpose, e-voting was kept open from September 17, 2024 9:00 a.m. to September 19, 2024, 5:00 p.m.
- Further, I would like to draw your kind attention that the members who are present in the meeting and have not casted their vote electronically are given an opportunity to vote in through remote E-voting for 15 Minutes after Conclusion of this AGM.
- CS Mehul Amareliya, Practicing Company Secretary is appointed as scrutinizer for independently scrutinizing the e - voting process.



- The Scrutinizer will submit their Consolidated Result on E-voting process within 48 working hours of the Conclusion of the Annual General Meeting and the result would be intimated to BSE and also will be uploaded on the Company's website as well as website of NSDL.
- There are no requests from the shareholders to ask Questions. Hence, I request the chairman to give a vote of thanks.

Mr. Hardik Desai - It's our pleasure to have you all at the 11th Annual General Meeting and we express gratitude to all the members present here for their cooperation. We believe your valuable support and faith in Trident Lifeline Limited will remain as always. Thank you once again.

CS: Thank you all for attending the meeting and making this E-AGM a success and extending your full support. The 11th Annual General Meeting is now concluded. I thank you all for being with us today.