TLL PARENTERALS LIMITED

Annual Report

For the Year Ended

31.03.2024

Auditor:

A Bafna & Associates
Chartered Accountants
5004, World Trade Centre, Ring Road, Surat (Gujarat) - 395002
Ph: +91- 261- 2302055 Mail- audits@cabafna.in

CA INDIA

TLL PARENTERALS LIMITED

CIN: U21001GJ2023PLC146963
Regd. Office: Office No. 107, Trishla Society,
Near Shagun Residency, Chharwada, Vapi, Valsad, Pardi, Gujarat, India, 396191
Email Id. shravanpatel94@gmail.com, M. No.: +91-9376825558

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DIRECTOR'S REPORT
2023-24

To,
The Members,

Your Directors have pleasure in presenting the 01st Directors' Report and the Audited Financial Statements for the financial year ended 31st March, 2024.

1. **FINANCIAL SUMMARY**:
The Company's financial performance, for the year ended 31st March, 2024:

(Amount in Lacs in Rs.)

Particulars	**Year ended 31st March 2024**
Turnover	0.00
Other income	0.00
Total Income	**0.00**
Profit Before Tax	**0.00**
Less: Current Tax	0.00
Less/(Add)Deferred Tax	0.00
Profit For The Year	**0.00**
Add: Balance in Profit and Loss Account	0.00
Sub Total	**0.00**
Less: Appropriation	
Adjustment relating to Fixed Assets	0.00
Transferred to General Reserve	0.00
Closing Balance	**0.00**

2. **STATE OF COMPANY'S AFFAIRS**:
Your Directors would like to inform that, Company got incorporated on 15.12.2023 and during the F.Y. 2023-24 company has not started its business. Your Directors are hopeful to start the business soon.

3. **CHANGE IN NATURE OF BUSINESS**:
There is no change in the nature of Business during the year.

4. **TRANSFER TO GENERAL RESERVES**:
During the year Company has not transferred any amount to General Reserves.

5. **DIVIDEND**
The Board of Directors do not recommend dividend during the year.

6. **CHANGE IN DIRECTORSHIP:**
There has been following changes took place in the constitution of Board during the Financial year 2023-24:

Name	DIN/PAN	Designation at the beginning/ during the Financial year	Date of change in designation	Nature of change (Appointment/Cessation)
Chetan Chandrakant Jariwala	02780455	Director	08/02/2024	Appointment
Moksh Bafna	10428579	Director	09/02/2024	Resignation

Further, Pursuant to the provisions of Section 152 of the Companies Act, 2013 and in accordance with the provision of Articles of Association Mr. Hardik Jigishkumar Desai, DIN: 01358227 and Mr. Shravan H Patel, DIN: 08629141, Directors of the Company retire by rotation at the upcoming Annual General Meeting and being eligible offers himself for the re-appointment. Your directors recommend their reappointment at the upcoming Annual General Meeting

7. **STATUTORY AUDITORS**:
The Company has received a letter from M/s. A Bafna & Associates, Chartered Accountants (FRN: 121901W), giving their consent to be re-appointed as Statutory Auditors of the Company at the ensuring Annual General Meeting and also stating to the effect that they are eligible u/s. 141 of the Companies Act, 2013 read with Rule 4 (1) of the Companies (Audit and Auditor) Rules, 2014 and are not disqualified under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules and regulations made there-under.

As per Section 139(1) of the Companies Act, 2013 and rules made there-under, your directors recommend their re-appointment for a period of 5 years from the conclusion of this Annual General Meeting till the conclusion of 05th Annual General Meeting (i.e. till the F.Y. 2028-29).

8. **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

9. **DETAILS OF FRAUD REPORTED BY AUDITORS:**

There is no fraud reported by auditors under section (12) of Section 143 of the Companies Act, 2013, also there is no fraud reported by the auditor to the Central Government for the financial year 2023-24.

10. **SERETARIAL AUDIT REPORT**

Requirement of a secretarial audit report pursuant to Section 204 of the Companies Act, 2013 is not applicable to the Company.

11. **MEETINGS OF THE BOARD OF DIRECTORS:**

The following meetings of the Board of Directors were held during the Financial Year 2023-24:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	15.12.2023	3	3
2.	07.02.2023	3	3
3.	09.02.2024	3	3
4.	29.02.2024	3	3
5.	02.03.2024	3	3

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS:

S. N.	Name of Director	Board Meeting			Committee Meeting			AGM
		No. of meeting held	No. of meeting attended	%	No. of meetin g held	No. of meeting attended	%	
1.	Hardik Jigishkumar Desai	5	5	100	0	0	0	Y
2.	Shravan H Patel	5	5	100	0	0	0	Y
3.	Moksh Bafna	2	2	100	0	0	0	NA
3.	Chetan Chandrakant Jariwala	3	3	100	0	0	0	Y

12. **RELATED PARTY TRANSACTIONS**:

The Company has not entered into any contract/arrangement/transaction with the related parties under Section 188 of Companies Act, 2013.

The disclosure of transactions with related party for the year as per Accounting Standard - 18 Related Party Disclosures is given in Annual Accounts of the company.

13. **WEB LINK OF ANNUAL RETURN, IF ANY.**

The Company doesn't having any website, therefore the requirement to mention the weblink of annual return is not applicable to the Company.

14. **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

15. **STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

16. **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy as provided under Section 178(3) of the Companies Act, 2013

17. **LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

18. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earning and Outgo under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: No

(ii) the steps taken by the company for utilising alternate sources of energy: No

(iii) the capital investment on energy conservation equipments: Nil

(B) Technology absorption-

(i) the efforts made towards technology absorption: No

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NA

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported: NA

(b) the year of import: NA

(c) whether the technology been fully absorbed: NA

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA

(e) the expenditure incurred on Research and Development: Nil

(C) Foreign Exchange earnings and outgo-

(Amount in Rs. in Lacs)

Particulars	**Current year**	**Previous Year**
Earning	0.00	0.00
Outgo	0.00	0.00

19. PERSONNEL

The company has not paid any remuneration attracting the provisions of Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence no information is required to be appended to this report in this regard

20. RISK MANAGEMENT POLICY

The Board is very vigilant in working and also has proper internal control systems to minimize the operational and business risk. The Board formally adopted steps for framing, implementing and monitoring the risk management plan for the Company by way of Risk Management Policy. The main objective of this policy is to ensure sustainable business growth with stability and to promote a proactive approach in reporting, evaluating and mitigating risks associated with the business. The policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues. Company also encourages Whistle Blower system in the company.

21. CORPORATE SOCIAL RESPONSIBILITY POLICY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

22. PERFORMANCE EVALUATION OF BOARD, ITS COMMITTIES AND INDEPENDENT DIRECTORS

As per section 134(3)(p) of the Companies Act, 2013, requirement to give a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors, is **not applicable** to the Company.

23. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

24. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review Company don't have any Subsidiary, Joint Ventures and Associates Company.

25. DEPOSITS

During the year, your Company has not accepted any deposits under Section 73 of the Companies Act, 2013 and therefore not required to furnish information as per Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014

26. INTERNAL COMPLAINT COMMITTEE UNDER THE SEXUAL HARRASEMENT OF WOMEN:

Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. MAINTENANCE OF COST RECORDS:

Company has not required to maintenance Cost Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

29. DETAILS O FPROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE

There is no application made or any proceeding pending under the insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

30. DETAILS OF ONE TIME SETTLEMENT

There is no instance of one time settlement with any bank or Financial institution.

31. SECRETARIAL STANDARDS

Pursuant to clause 9 of the revised Secretarial Standard – 1, your company has complied with applicable secretarial standards issued by the Institute of Company Secretaries of India, during the financial year under review.

32. LOAN FROM DIRECTORS OR THEIR RELATIVES

During the period under review, the Company has not accepted an unsecured loan from the Directors and their relatives pursuant to Rule 2(1)(c)(viii) of Companies (Acceptance of Deposits) Rules, 2014.

33. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts for the year ended 31st March, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit of the Company for the year ended on that date.
c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
d) The Directors have prepared the annual accounts on a 'going concern' basis.
e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For TLL Parenterals Limited

Shravan H Patel	Hardik Jigishkumar Desai	
Director	Director	Date: 26.04.2024
DIN: 08629141	DIN: 01358227	Place: Surat

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF TLL PARENTERALS LIMITED

Report on the Financial Statements

Opinion

We have audited the financial statements of **TLL PARENTERALS LIMITED** ("the Company"), which comprise the Balance sheet as at 31st March 2024, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, reporting on statement on matters specified in paragraphs 3 and 4 of the Order is not applicable hence not reported upon.

2. **A.** As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.;

(c) the Balance Sheet and the Statement of Profit and Loss (including Other Comprehensive Income) and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act;

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(g) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempted from getting as audit opinion on internal financial control; and

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and

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iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a. The management has represented that, to the best of its knowledge and belief, as disclosed in to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, as disclosed in the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

i. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
ii. Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement.

v. There has no dividend paid during the period ended 31st March, 2024 by the Company hence, compliance of section 123 of the Act is not arise.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

- The feature of recording audit trail (edit log) facility was enabled at the database level to log any direct data changes for the accounting softwares used for maintaining the books of account relating to payroll, consolidation process and certain non-editable fields/tables of the accounting software used for maintaining general ledger.

- The feature of recording audit trail (edit log) facility was enabled at the application layer of the accounting softwares relating to revenue, trade receivables and general ledger for the period 1st April, 2023 to 31st March, 2024 and relating to property, plant and equipment for the period 1 April 2023 to 31st March, 2024.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

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C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the Company has not paid any remuneration to its directors during the current year. So this clause is not applicable hence not commented upon by us.

For A Bafna & Associates
Chartered Accountants
(Firm Reg. No:- 121901W)

Meet P Jain

A BAFNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ SURAT FRN 121901W

CA Meet Jain
Partner
Membership No:- 195377
UDIN: 24195377BKCJIW7422

Date: 26.04.2024
Place: Surat

TLL PARENTERALS LIMITED

[CIN : U21001GJ2023PLC146963]

Office No. 107, Trishla Society, Near Shagun Residency, Chharwada, Vapi, Valsad, Pardi, Gujarat, India, 396191

Balance Sheet as on 31st March, 2024

Particulars	Note	(Amount in Lacs) As At 31-Mar-2024		(Amount in Lacs) As At 31-Mar-2023	
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	1	1.00		-	
(b) Reserves & Surplus	2	-		-	
Total			1.00		-
(2) Share Application Money Pending Allotment	3	99.00		-	
Total			99.00		-
(3) Non-Current Liabilities					
(a) Long-Term Borrowings	4	53.04		-	
(b) Long-Term Liabilities	5	-		-	
(c) Deferred Tax Liabilities (Net)		-		-	
Total			53.04		-
(4) Current Liabilities					
(a) Short-Term Borrowings	6	-		-	
(b) Trade Payables	7	-		-	
(c) Other Current Liabilities	8	-		-	
(d) Short Term Provisions	9	1.54		-	
Total			1.54		-
TOTAL EQUITY AND LIABILITIES			**154.59**		-
II. ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment	10				
(i) Tangible Assets		116.61		-	
(ii) Intangible Assets		-		-	
(iii) Capital Work-In-Progress		-		-	
(b) Non-Current Investments	11	-		-	
(c) Deferred Tax Assets (Net)	12	-		-	
(d) Long Lerm Loans and Advances	13	-		-	
(e) Other Non-Current Assets	14	3.48		-	
Total			120.09		-
(2) Current assets					
(a) Current Investments		-		-	
(b) Inventories	15	-		-	
(c) Trade Receivables	16	-		-	
(d) Cash and Cash Equivalents	17	33.51		-	
(e) Short-Term Loans and Advances	18	0.99		-	
(f) Other Current Assets	19	-		-	
Total			34.50		-
TOTAL ASSETS			**154.59**		-

NOTES TO ACCOUNTS
SIGIFICANT ACCOUNTING POLICY 31

As per our report of even date attached.

For A Bafna & Associates
Chartered Accountants
(Firm Reg. No.:121901W)

Meet P Jain

CA Meet Jain
Partner
Mem. No.:195377
UDIN : 24195377BKCJIW7422

Place : Surat
Date : 26.04.2024

A BAFNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ SURAT FRN 121901W

For And On Behalf Of The Board
TLL PARENTERALS LIMITED

Director	Director
Shravan H Patel	Hardik Jigishkumar Desai
(DIN No: 08629141)	(DIN No: 01358227)

TLL PARENTERALS LIMITED

[CIN : U21001GJ2023PLC146963]

Office No. 107, Trishla Society, Near Shagun Residency, Chharwada, Vapi, Valsad, Pardi, Gujarat, India, 396191

Statement of Profit and Loss for the year ended on 31st March, 2024

Particulars	Note	(Amount in Lacs) 2023-24	(Amount in Lacs) 2022-23
I. INCOME			
Revenue From Operations	20	-	-
Other Income	21	-	-
TOTAL INCOME		-	-
II. EXPENSES			
Cost of Materials Consumed	22	-	-
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	23	-	-
Employment Benefit Expenses	24	-	-
Financial Costs	25	-	-
Depreciation and Amortization Expenses	26	-	-
Other Expenses	27	-	-
TOTAL EXPENSES		-	-
Profit Before Exceptional and Extraordinary Items and Tax		-	-
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		-	-
Extraordinary Items		-	-
Profit Before Tax		-	-
Tax Expense :			
(1) Current Tax		-	-
(2) MAT Credit		-	-
(3) Excess Tax Provision of Earlier Year		-	-
(4) Deferred Tax		-	-
Profit for the Year		-	-
Profit/(Loss) From Discontinuing Operations		-	-
Tax Expense of Discounting Operations		-	-
Profit/(Loss) From Discontinuing Operations		-	-
Balance Transferred to Pre-operative Expenses		-	-
Profit/(Loss) For The Period		-	-
Earning Per Equity Share:			
(1) Basic		-	-
(2) Diluted		-	-

NOTES TO ACCOUNTS
SIGIFICANT ACCOUNTING POLICY 31

As per our report of even date attached.

For A Bafna & Associates
Chartered Accountants
(Firm Reg. No.:121901W)

Meet P Jain

CA Meet Jain
Partner
Mem. No.:195377
UDIN : 24195377BKCJIW7422

A BAFNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ SURAT FRN 121901W

For And On Behalf Of The Board
TLL PARENTERALS LIMITED

Director	Director
Shravan H Patel	Hardik Jigishkumar Desai
(DIN No: 08629141)	(DIN No: 01358227)

Place : Surat
Date : 26.04.2024

TLL PARENTERALS LIMITED

[CIN : U21001GJ2023PLC146963]

Office No. 107, Trishla Society, Near Shagun Residency, Chharwada, Vapi, Valsad, Pardi, Gujarat, India, 396191

Standalone Cash Flow Statement For The Year Ended 31st March, 2024

Particulars		2023-24 (Amount Rs. In Lacs)		2022-23 (Amount Rs. In Lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit Before Tax and Extraordinary Items			-		-
Add:					
Depreciation		-		-	
Prior Period Items		-		-	
Financial Cost		-	-	-	-
			-		-
Less: Other Income (Considered Seprately)			-		-
Cash from Operations	Total - A		-		-
Less: Adjustment for Working Capital Changes					
Add/ (Less):					
Increase in Inventory		-		-	
Increase in Trade Receivable		-		-	
Increase in Other Current Assets		-		-	
Decrease in Short Term Loans & Advances		(0.99)		-	
Increase in Trade Payable		-		-	
Increase in Other Current Liabilites		-		-	
Increase in Short Term Provision		1.54		-	
	Total - B		0.55		-
Cash Generated from Operations after Working Capital Changes (A - B)	(C)		0.55		-
Add: Increase in Non Current Assets			(3.48)		-
Add: Increase in Long Term Liabilities			-		-
Less: Income Tax			-		-
Less: Earlier Year Tax Adjustment			-		-
Net Cash Flow from Operating Activities	(D)		(2.93)		-
B. Cash Flow from Investing Activities					
Interest Received		-	-	-	-
Add:-					
Sale of Fixed Assets		-		-	
			-		-
Less:					
Increase in Long Term Loans & Advances		-		-	
Investment In Fixed Deposit		-		-	
Purchase of Equity Shares		-		-	
Purchase of Fixed Assets		116.61	116.61	-	-
Net Cash Flow from Investing Activities	(E)		(116.61)		-
C. Cash Flow from Financing Activities					
Add: Increase Share Capital			1.00		-
Add: Increase Share Application Money Pending Allotment			99.00		
Add: Increase in Securities Premium			-		-
Add: Increase in Term Loan			-		-
Add: Increase in Unsecured Loan			53.04		-
Add: Increase in Current Maturities Of Long Term Debt			-		-
Add: Increase in Working Capital Facilitities			-		-
Less: Financial Cost			-		-
Net Cash Flow from Financing Activities	(F)		153.04		-
Net Changes in Cash & Cash Equivalents (D+E+F)			33.51		-
Opening Balance of Cash & Cash Equivalents			-		-
Closing Balance of Cash & Cash Equivalents			33.51		-

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of **TLL PARENTERALS LIMITED** for the period ended 31st March, 2024. The Statement has been prepared by the Company in accordance with the Accounting Standard - 3 as issued by Institute of Chartered Accountants of India and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report of March 31, 2024 to the members of the Company.

For A Bafna & Associates
Chartered Accountants
(Firm Reg. No.:121901W)

Meet P Jain

CA Meet Jain
Partner
Mem. No.:195377
UDIN : 24195377BKCJIW7422

A BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS SURAT FRN 121901W

Place : Surat
Date : 26.04.2024

For And On Behalf Of The Board
TLL PARENTERALS LIMITED

Director
Shravan H Patel
(DIN No: 08629141)

Director
Hardik Jigishkumar Desai
(DIN No: 01358227)

Notes on Financial Statements for the Year ended 31st March, 2024

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

	(Amount In Lacs) As At 31-Mar-2024	(Amount In Lacs) As At 31-Mar-2023
1 Share Capital :		
Authorized Share Capital		
10,00,000 Equity Shares of ₹ 10/- (Each)	100.00	-
(Previous Year 10,00,000 Equity Shares of ₹ 10/- Each)		
	100.00	-
Issued, Subscribed & Paid-up Share Capital		
10,000 Equity Shares of ₹ 10/- (Each)	1.00	-
(Previous Year 10,000 Equity Shares of ₹ 10/- Each)		
	1.00	-

1.1	Nil	Shares out of the issued, subscribed and paid up share capital were allotted as Bonus Shares in the last five years by capitalization of Securities Premium and Reserves.
1.2	Nil	Shares out of the issued, subscribed and paid up share capital were allotted in the last five years pursuant to the various Schemes of amalgamation without payment being received in cash.
1.3	Nil	Shares out of the issued, subscribed and paid up share capital were allotted on conversion/ surrender of Debentures and Bonds, conversion of Term Loans, exercise of warrants, against Global Depository Shares (GDS) and re-issue of forfeited equity shares, since inception.
1.4	Nil	Shares out of the issued, subscribed and paid up share capital held by Subsidiaries do not have Voting Rights and are not eligible for Bonus Shares.

1.5 The details of Shareholders holding more than 5% shares :

Name of Share Holders	As At 31-Mar-2024 No. of Shares	As At 31-Mar-2024 % held	As At 31-Mar-2023 No. of Shares	As At 31-Mar-2023 % held
Anita Sharma	900	9.00%	-	-
Jitendra Verma	1,350	13.50%	-	-
Kalpesh Sharma	1,350	13.50%	-	-
Rachna Verma	900	9.00%	-	-
Trident Lifeline Limited	5,100	51.00%	-	-
Total	**9,600**	**96.00%**	-	-

1.6 Shareholding of Promoters as on 31st March, 2024

Sr. No.	Particulars	No. of Shares	% of Total Shares	% change during the year
1	Anita Sharma	900	9.00	0.00
2	Hardik Desai	1	0.01	0.00
3	Jitendra Verma	1,350	13.50	0.00
4	Kalpesh Sharma	1,350	13.50	0.00
5	Moksh Bafna	399	3.99	0.00
6	Rachna Verma	900	9.00	0.00
7	Trident Lifeline Limited	5,100	51.00	0.00
Total		**10,000**	**100.00**	0.00

1.7 The reconciliation of the number of shares outstanding is set out below :

Particulars	As At 31-Mar-2024 No. of Shares	As At 31-Mar-2024 (Rs. In Lacs)	As At 31-Mar-2023 No. of Shares	As At 31-Mar-2023 (Rs. In Lacs)
Equity Shares at the beginning of the year	10,000	1.00	-	-
Add : Shares issued during the year	-	-	-	-
Less : Shares cancelled on buy back of Equity Shares	-	-	-	-
Equity Shares at the end of the year	10,000	1.00	-	-

2 Share Application Money Pending Allotment

	As At 31-Mar-2024		As At 31-Mar-2023	
Share Application Money Pending Allotment	99.00		-	
		99.00		-

A BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS SURAT FRN 121901W

Notes on Financial Statements for the Year ended 31st March, 2024

3 Reserves & Surplus :

	As At 31-Mar-2024		As At 31-Mar-2023	
Profit & Loss A/c.				
As per Last Balance sheet	-		-	
Add: Profit for the Year	-		-	
		-		-
		-		-

4 Long Term Borrowings :

	As At 31-Mar-2024 Non Current	As At 31-Mar-2024 Current	As At 31-Mar-2023 Non Current	As At 31-Mar-2023 Current
Secured	-	-	-	-
Unsecured				
- From Body Corporate	53.04	-	-	-
	53.04	-	-	-

4.1 Maturity Profile of Term Loans are as set out below :

(Amount In Lacs)

Particulars	Maturity Profile			
	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Unsecured				
- From Body Corporate	-	-	-	53.04

4.2 We have been informed by the Management of the Company that the Unsecured Loans from Directors and Related Parties are taken with the purview of the Long Term utilization with the condition **"Repayable on Demand"**. However, there may be a case that we have to repay the same in short run on Demand by the Lender Concern.

4.3 The company has not defaulted in repayment of Loans and Interest

5 Long Term Liabilities :

	As At 31-Mar-2024	As At 31-Mar-2023
Provision For Gratuity	-	-
	-	-

6 Short Term Borrowings :

	As At 31-Mar-2024	As At 31-Mar-2023
Short Term Credit Facility	-	-
Maturity of Long Term Borrowings	-	-
	-	-

7 Trades Payable :

	As At 31-Mar-2024		As At 31-Mar-2023	
Sundry Creditors For Goods & Job Work				
Outstanding For More Than One Year	-		-	
Others	-		-	
		-		-
		-		-

8 Other Current Liabilities :

	As At 31-Mar-2024	As At 31-Mar-2023
Statutory Liabilities	-	-
Sundry Creditors For Expenses	-	-
	-	-

A BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS SURAT FRN 121901W

Notes on Financial Statements for the Year ended 31st March, 2024

9 Short Term Provisions :	As At 31-Mar-2024	As At 31-Mar-2023
Provision For Income Tax	-	-
Less : Advance Tax	-	-
Less : TDS & TCS Receivable	-	-
	-	-
Provision For Expenses	1.54	-
	1.54	-

11 Non-Current Investments	As At 31-Mar-2024	As At 31-Mar-2023
Long Term Investments	-	-
	-	-

12 Deferred Tax Assets (Net) :	As At 31-Mar-2024	As At 31-Mar-2023
Deffered Tax Assets Related to Fixed Assets	-	-
Deffered Tax Assets Related to Disallowances as per Income Tax Act.	-	-
Related to Carried Forward loss and Unabsorbed Depreciation	-	-
	-	-
	-	-

13 Long Term Loans and Advances :	As At 31-Mar-2024	As At 31-Mar-2023
Security Deposit		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
Loans & Advances to Related parties		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
	-	-

14 Other Non Current Assets :	As At 31-Mar-2024	As At 31-Mar-2023
Preliminary Expenses	0.29	-
Pre-Operative Expenses	3.19	-
	3.48	-

15 Inventories :	As At 31-Mar-2024	As At 31-Mar-2023
Raw Materials	-	-
Packing Material	-	-
Finished Goods	-	-
	-	-

16 Trade Receivables :	As At 31-Mar-2024	As At 31-Mar-2023
Unsecured But Considered Good		
Undisputed Trade Receivables- Considered Good	-	-
Others	-	-
	-	-

A BAFNA & ASSOCIATES SURAT FRN 121901W CHARTERED ACCOUNTANTS

Notes on Financial Statements for the Year ended 31st March, 2024

9 **Property, Plant and Equipment :**

(Amount In Lacs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK W.D.V. As On	
	Value At The Beginning	Addition During The Year	Deduction/ Adjustment	Value At The End	Value At The Beginning	Addition During The Year	Deduction/ Adjustment	Value At The End	31-Mar-24	31-Mar-23
Tangible Assets										
Land (Vapi)	-	74.62	-	74.62	-	-	-	-	74.62	-
Factory Building (Vapi)	-	41.98	-	41.98	-	-	-	-	41.98	-
Computer	-	-	-	-	-	-	-	-	-	-
Electric & Installation	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A)	-	116.61	-	116.61	-	-	-	-	116.61	-
Intangible Assets										
Product Devolpment & Reg	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)	-	-	-	-	-	-	-	-	-	-
Capital Work-in-progress										
Plant And Machinery	-	-	-	-	-	-	-	-	-	-
Shed Construction	-	-	-	-	-	-	-	-	-	-
Electric & Installation	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (C)	-	-	-	-	-	-	-	-	-	-
Intangible Assets Under Development	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (D)	-	-	-	-	-	-	-	-	-	-
Total [A+B+C+D] (Current Year)	-	116.61	-	116.61	-	-	-	-	116.61	-
Previous Year's Figures	-	-	-	-	-	-	-	-	-	-

A BAFNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ SURAT FRN 121901W

Notes on Financial Statements for the Year ended 31st March, 2024

17 Cash and Cash Equivalent :

	As At 31-Mar-2024		As At 31-Mar-2023	
Cash-in-Hand				
Cash Balance	-		-	
		-		-
-Current Accounts				
Yes Bank LTD	33.51		-	
		33.51		-
		33.51		-

18 Short Term Loans and Advances :

	As At 31-Mar-2024	As At 31-Mar-2023
Short Term Advances to Related Parties		
a) Secured, Considered Good	-	-
b) Unsecured, Considered Good	-	-
c) Doubtful	-	-
Short & Advances to Other Parties		
a) Secured, Considered Good	0.99	-
b) Unsecured, Considered Good	-	-
c) Doubtful	-	-
	0.99	-

19 Other Current Assets :

	As At 31-Mar-2024	As At 31-Mar-2023
Balance With Revenue Authorities	-	-
	-	-

A BAFNA & ASSOCIATES
SURAT
FRN
121901W
CHARTERED ACCOUNTANTS

Notes on Financial Statements for the Year ended 31st March, 2024

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

20 Revenue From Operations :

	(Amount In Lacs) 2023-24			(Amount In Lacs) 2022-23
Sales of Products & Services				
Sales *(Net of Discount and Returns)*	-		-	
		-		-
		-		-

21 Other Income :

	2023-24			2022-23
Other Income	-		-	
		-		-
		-		-

22 Cost of Materials Consumed

	2023-24			2022-23
Raw Materials				
Opening Stock	-		-	
Add: Purchase (net of Discount and Returns)	-		-	
Less : Closing Stock	-		-	
		-		-
		-		-

23 Change in Inventories

	2023-24			2022-23
Stock of Finished Goods				
Opening Stock	-		-	
Less: Closing Stock	-		-	
		-		-
		-		-

24 Employment Benefit Expenses :

	2023-24	2022-23
Salary & Wages	-	-
Director Remuneration	-	-
	-	-

25 Financial Cost :

	2023-24	2022-23
Bank Charges	-	
Interest on Bank Loans	-	-
Interest on Unsecured Loans	0.47	-
Less:- Transfer to Pre-Operative Expenses	(0.47)	
	-	-

26 Depreciation & Amortized Cost :

	2023-24	2022-23
Depreciation & Amortisation	-	-
	-	-

27 Other Expenses :

	2023-24	2022-23
Administrative & Other Expenses		
Auditor's Remuneration	0.15	-
Advertisement Expense	-	-
Bank Charges	-	-
Courier Charges	-	-
Freight & Transportation Expenses	-	-
Interest & Penalty	-	-
Legal, Professional & Consultancy Expenses	2.87	-
License & AMC Fees	-	-

Notes on Financial Statements for the Year ended 31st March, 2024

Other Miscellaneous Expenses	-	-
Selling, Distribution, Promotion & Testing Expenses	-	-
Travelling Expenses	-	-
	3.02	
Less:- Transfer to Pre-Operative Expenses	(2.72)	-
Less:- Transfer to Preliminary Expenses	(0.29)	
	-	-

27.1 Payment to Auditors as

Particulars	Current Year	Previous Year
For Statutory Audit	0.15	-
For Tax Audit	-	-
For GST Fees	-	-
Total	0.15	-

27.2 Interest And Penalty

Particulars	Current Year	Previous Year
GST Late Fee	-	-
Interest On Late Payment of TDS	-	-
Interest On Late Payment of TCS	-	-
Interest On Late Payment of Professional Tax	-	-
Total	-	-

28 Additional Regulatory Informations :

a) The company have immovable property whose title deed are held in the name of the company.

b) The company has not revalued its property, plant & equipment during the year ended March 31, 2024 and year ended March 31, 2023

c) The company has not borrowed money from banks and financials institutions

d) The company is not declared as wilfiul defaulter by any bank or financial institution or other lenders

e) The company has no transactions with the struck off Companies under Section 248 or 560 on the Act

f) No proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988

g) There are no ultimate beneficiaries to whom the Company has lent / invested nor received any funds during the year within the menaing of Foregin Exchange Management Act 1999 and Prevention of Money Laundering Act 2002

h) The Company has compliance related to number of layers prescribed under claue (87) of section 2 on the Companies Act read with the Companies (Restriction on number of Layers) Rules, 2017

i) The Company does not have any charge or satisfaction, which is yet to be registered with the Registrar of Companies beyond the statutory period

j) The Company has not traded in Crypto Currencies or virtual currencies during the year

k) The Company is not required to spend any amount in terms of provisions of Section 135 of the Act on Corporate Social Responsibility

l) There were no transactions in the Company which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961)

m) There is no Scheme of Arrangments has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence this disclosures is not applicable

n) Details of Foregin Exchange Income & Expenditure

(Amount Rs. In Lacs)

	2023-24	2022-23
Expenses in Foreign Curreny		
Expense In USD	-	-
Expense In EURO	-	-

A BAFNA & ASSOCIATES SURAT FRN 121901W CHARTERED ACCOUNTANTS

Notes on Financial Statements for the Year ended 31st March, 2024

Earnings in Foregin Currency		
Export Sale In USD	-	-
Export Sale In EURO	-	-

o) Details of Government Grants

	2023-24	2022-23
Capital Subsidy Received during the year (For Plant & Machinery)	-	-
Interest Subsidy Received (adjusted against Term Loan Interest during the year)	-	-

p) Analytical Ratios
As per sheet attached

q) **EARNINGS PER SHARE**

	Particulars	2023-24	2022-23
1)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ In Lacs)	-	-
2)	Weighted Average number of equity shares used as denominator for calculating EPS	10,000	-
3)	Basic and Diluted Earnings per share (₹)	-	-
4)	Face Value per equity share (₹)	10.00	10.00

29 RELATED PARTY DISCLOSURE

As per Accounting Standard - 18, the disclosure of Transactions with the related parties are given below:

A. List of Related Parties

Name	Relationship
Hardik Jigishkumar Desai	Director
Shravan Patel	Director
Chetan Chandrakant Jariwala	Director
Trident Lifeline Limited	Holding Company

B. **Transaction Entered into with Related Parties with Nature of Relation** (Amount Rs. In Lacs)

Particulars	Name of the Related Party	Relationship	Transaction entered into 2023-24	Transaction entered into 2022-23
- Unsecured Loan Taken	M/s. Trident Lifeline Limited	Holding Company	52.57	-
- Interest Expense	M/s. Trident Lifeline Limited	Holding Company	0.47	-
Total			**53.04**	-

C. **Outstanding Balances as on Last day of Financial Year for the Related Parties** (Amount Rs. In Lacs)

Particulars	Name of the Related Party	Relationship	O/s Balances of 2023-24	O/s Balances of 2022-23
- Unsecured Loan	M/s. Trident Lifeline Limited	Holding Company	53.04	-
Total			**53.04**	-

D. **Loans and Advances given to Related Parties** (Amount Rs. In Lacs)

Type of Borrower	31-Mar-24		31-Mar-23	
	Amount O/S	% of Total	Amount O/S	% of Total
	-	-	-	-
Total	-	-	-	-

A BAFNA & ASSOCIATES SURAT FRN 121901W CHARTERED ACCOUNTANTS

Notes on Financial Statements for the Year ended 31st March, 2024

30 CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	31-Mar-24	31-Mar-23
Claims against the company not acknowledged as debt	Nil	Nil
Total	Nil	Nil

As informed by the Management of the company and as per our observation under audit, no Contingent liabilities and commitments against the company is pending on which provision is required to be made or deferred for the current financial year.

For A Bafna & Associates
Chartered Accountants
(Firm Reg. No.:121901W)

Meet P Jain

CA Meet Jain
Partner
Mem. No.:195377
UDIN : 24195377BKCJIW7422

Place : Surat
Date : 26.04.2024

A BAFNA & ASSOCIATES ★ SURAT FRN 121901W ★ CHARTERED ACCOUNTANTS

For And On Behalf Of The Board
TLL PARENTERALS LIMITED

Director	Director
Shravan H Patel	Hardik Jigishkumar Desa
(DIN No: 08629141)	(DIN No: 01358227)

❖ **NOTE:- 31**

1. BACKGROUND OF THE COMPANY

The company was incorporated as a Limited Company at Surat, Gujarat under the Companies Act, 2013 under the name and style of "TLL PARENTERALS LIMITED" vide certificate of incorporation dated 15th December, 2023 bearing Corporate Identity Number U21001GJ2023PLC146963 issued by the Registrar of Companies, Ahmedabad, Gujarat.

2. SIGNIFICANT ACCOUNTING POLICIES :

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule-III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

The company had made change in the Accounting policy and estimates during the year. The company is in the Capital Work-in-progress stage. Hence, company has transferred all the expenses incurred during the year to the Pre-operative expense. In addition, no depreciation has been charged in the books of accounts during the year.

C. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Intangible assets include Product development and registration expense which are measured on the basis of cost incurred for its registration and development. The company has not hold any tangible asset during the year.

D. DEPRECIATION, AMORTISATION AND DEPLETION

The company is in the Capital Work-in-progress stage. So, no depreciation has been charged in the books of accounts during the year.

A BAFNA & ASSOCIATES
SURAT
FRN
121901W
CHARTERED ACCOUNTANTS

E. IMPRAIRMENT OF ASSETS

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset might be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or other group of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting period may no longer exist or may have decreased.

F. INVESTMENTS

The company has not hold any investments during the year.

G. INVENTORIES

The company has not hold any inventories during the year.

H. REVENUE RECOGNITION

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services and sales during trial run period, adjusted for discounts (net), and gain/loss on corresponding hedge contracts. Interest income is recognised on a time proportion basis taking into account outstanding and the interest rate applicable.

I. EMPLOYEE BENEFITS

Short term employee benefits are recognised as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service. The company has not made any provision for the employment benefits during the year.

J. INCOME TAXES

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred

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tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

K. EARNINGS PER SHARE

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post-tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

(i) Provisions

A provisions is recognized when the company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(ii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

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M. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of six months or less and that are readily convertible to known amount of cash to be cash equivalents.

For A Bafna & Associates
Chartered Accountants
(Firm Reg. No.121901W)

Meet P Jain

A BAFNA & ASSOCIATES SURAT FRN 121901W CHARTERED ACCOUNTANTS

CA. Meet Jain
Partner
Mem. No. 195377

UDIN : 24195377BKCJIW7422
Place : Surat
Date : 26.04.2024

For And On Behalf Of The Board
TLL PARENTERALS LIMITED

Director
Shravan H Patel
(DIN NO.- 08629141)

Director
Hardik J Desai
(DIN No: 01358227)

Analytical Ratio Sheet

Particulars	Ratio Parameters	FY 2023-24			FY 2022-23			%	Reasons for Variance
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	Variance	
a) Current Ratio	Current Assets / Current Liabilities	34.50	1.54	22.36	-	-	-	N.A.	Since, the company has not initiated its commercial business opearions, it is not possible to calculate most of the ratios due to non availability of figures.
b) Debt Equity Ratio	Total Outside Liabilities / Shareholders Funds	54.59	1.00	54.59	-	-	-	N.A.	
c) Debt Service Coverage Ratio	(NPAT+DEP+Interest on TL) / (Int on TL + Repayment of TL)	-	-	-	-	-	-	N.A.	
d) Return of Equity Ratio	NPBT / Average Shareholders Fund	-	-	-	-	-	-	N.A.	
e) Inventory Turnover Ratio	Revenue from Operations / Average Inventory	-	-	-	-	-	-	N.A.	
f) Trade Receivable Turnover Ratio	Net Credit Sales / Average Trade Receivables	-	-	-	-	-	-	N.A.	
g) Trade Paybale Turnover Ratio	Net Credit Purchases / Average Trade Payables	-	-	-	-	-	-	N.A.	
h) Net Capital Turnover Ratio	Net Annual Sales / Average Working Capital	-	-	-	-	-	-	N.A.	
i) Net Profit Ratio	NPAT / Revenue from Operations	-	-	-	-	-	-	N.A.	
j) Return of Capital Employed	EBIT / Capital Employed	-	-	-	-	-	-	N.A.	
k) Return on Investment	NPBT / Average Shareholders Fund	-	-	-	-	-	-	N.A.	

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